

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of SCARVILLE
Fiscal Year July 1, 2024 - June 30, 2025

The City of SCARVILLE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025

Meeting Date/Time: 2/3/2025 05:30 PM

Contact: Mary Faulkner

Phone: (641) 590-5020

Meeting Location: Scarville Community Center

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	8,582	0	8,582
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	8,582	0	8,582
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	130,900	0	130,900
Other City Taxes	6	8,649	0	8,649
Licenses & Permits	7	360	0	360
Use of Money & Property	8	7,500	0	7,500
Intergovernmental	9	15,030	0	15,030
Charges for Service	10	26,329	0	26,329
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
Total Revenues & Other Sources	15	197,350	0	197,350
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	19,000	12,072	31,072
Public Works	17	11,745	7,800	19,545
Health and Social Services	18	400	0	400
Culture and Recreation	19	1,710	0	1,710
Community and Economic Development	20	0	0	0
General Government	21	31,500	650	32,150
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	64,355	20,522	84,877
Business Type/Enterprise	25	13,665	0	13,665
Total Gov Activities & Business Expenditures	26	78,020	20,522	98,542
Transfers Out	27	0	0	0
Total Expenditures/Transfers Out	28	78,020	20,522	98,542
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	119,330	-20,522	98,808
Beginning Fund Balance July 1, 2024	30	203,596	0	203,596
Ending Fund Balance June 30, 2025	31	322,926	-20,522	302,404

Explanation of Changes: The city had to have the septic systems pump on the East side of town. 2 of the fire trucks needed repairs done . The county will be billing for some repairs to Drainage District 18 Main Ditch and the cost of property insurance will increase by 6%.